ONE CENT-LAST EDITION-ONE CENT

MUNY LEAGUE HITS PHONE MERGER PRESIDENT AT AUDITORIUM TONIGHT

THE DAY BOOK

An Adless Newspaper, Daily Except Sunday

VOL. 5, NO. 105 Chicago, Monday, January 31, 1916

398

WHAT LOUIS BRANDEIS MEANS TO THE PEOPLE

Has Championed Humane Laws—Criticism of Railroads Justified by Events—Likened Steel Trust Directors to Czar of Russia.

Louis D. Brandeis, whose nomination for the United States supreme court is now before the U. S. senate, has held no office, but during the past ten years he has been one of the nation's great constructive statesman.

He has criticized freely, but his criticisms were all aimed at bringing about better things. Years ago, when he vigorously opposed higher rates for the railroads, he said that if the transportation companies would put into practice reasonable efficiencies they would need no rate increase.

The presidents and general managers laughed him to scorn, but the dividend days of this winter of 1916 brought to this idea of his a wonderful victory.

When the hard times of the war came in 1914, the railroads were compelled to put into practice the very efficiencies suggested by Brandeis, with the result that scores of them saved millions in 1915, enabling them to not only weather the storm, but also to declare increased dividends in many cases.